

Minutes of the Pontiac Police Pension Fund Special meeting 5/23/2022

* Members present: Don Schlosser, Mike Henson, Roger Wahls, Carol Peterson. Absent: Brad Baird.

* There was no public comment.

* We reviewed and accepted the minutes of the April 4, 2022 meeting.

* Carol presented the treasurer's report for the fourth quarter of 2021.

Our cash balance as of 12/31/2022 was \$339,878.68.

Our March 2022 investment statement value \$11,046,065.42.

Our April 2022 investment statement value \$10,484,517.50.

* On a motion by Schlosser/ second Wahls, we approved the transfer of \$31,482.52 to TransAmerica IRA as a refund of pension contributions for Jace Koerner.

* On a motion by Wahls/ second Henson, we approved the mileage reimbursement of \$166.14 to Schlosser for travel to the Spring training conference.

* We approved the cash transfer from Eagle Asset Mgmt. To First Financial Bank and the transfer of left over assets from US Bank to State Street Bank.

* On motion from Schlosser, second Wahls, we approved the application for pension benefit of retiring Chief James Woolford. Mike Henson and Illinois Department of Insurance calculated the initial pension amount at \$71,092 to begin July 1, 2022.

* On motion from Schlosser/ second Wahls, we adopted Resolution #1 appointing Henson, Peterson, and Baird as "Authorized Agents" representing Pontiac Police Pension Fund for IPOPIF.

With no further business, the meeting was adjourned.