

Minutes of the Pontiac Police Pension Trustees meeting January 9, 2023

Members present: Don Schlosser, Roger Wahls, Carol Peterson, Bret Baird, Mike Henson.

***There were no public comments.**

***Minutes of the October 10, 2022 meeting were reviewed.**

*** Carol presented the treasurer's report. The IPOPIF balance as of 11/30/2022 was \$10,319,327.01. Our cash balance as of 12/31/22 was \$359,654.50.**

***Henson presented the 2023 pension amounts with added COLA increases.**

***The annual report to the City Council displayed the figures from the Sikich Department of Insurance report.**

***We discussed fiduciary insurance. On a motion from Wahls, second Baird, we approved payment to Quantum Insurance Group of \$3538.00 for fiduciary insurance.**

***On motion from Baird, second Wahls, payment of \$135.00 was approved to Phillips & Assoc. for direct deposit.**

***On motion from Wahls, second Baird, payment of \$5690.00 was approved to Sikich Services.**

***On motion from Baird, second Wahls, the Board accepted applications for pension fund membership for officers Lisewski, Long, and Mata.**

***Henson will send notice of requisite medical evaluation to Shawna Coffey.**

***We learned that the City will reappoint Carol Peterson as pension treasurer.**

With no further business, the meeting was adjourned.